

“Exploring Brazil’s rich gold and potash potential”

Talon Metals Corp (“Talon” or “the Company”), a Toronto Stock Exchange listed company (TSX:TLO), is focused on the acquisition, exploration and advancement of high quality resource projects focusing on gold and potash projects. Talon has assembled a portfolio of highly prospective assets in Brazil.

Talon is managed by an experienced and professional team with an established record in the financing, exploration and development of major mining projects.

Gold

Gold continues to be a commodity that is in high demand. Its price hit an all time high of more than US\$1,000 per ounce in May 2009 and continues to hover between US\$850 – 1,000 per ounce. Talon management’s view is that gold has a brighter outlook in the medium term than many commodities.

São Jorge Gold Project

Talon’s 57,420-hectare São Jorge Gold Project is located within the Tapajós Gold Province, which was the scene of a major alluvial gold rush in the 1980’s. Gold mineralization is hosted in Paleoproterozoic granitic rocks and is structurally-controlled by the region’s Tocantinzinho deformation corridor, which holds the 1.6 million ounces Tocantinzinho gold deposit.

Since 2005, Talon has drilled more than 18,000 metres in 82 diamond drill holes. Drilling had been focused on the main Wilton Zone and its lateral extensions.

In 2008, Talon commissioned Coffey Mining to undertake an updated NI 43-101 mineral resource estimate for the Wilton Zone at the São Jorge Project, using the results of the Phase II drill program conducted in the second half of 2006. The updated global mineral resource estimate in the indicated category, for the São Jorge Project is estimated at 343,000 troy ounces of gold, using a 0.5 g/t Au cut-off and calculated to a depth of 260 metres. This is an increase of 79% from the previously reported 191,000 troy ounces of gold, completed in 2006. An additional 458,000 troy ounces of gold is estimated in the inferred category.

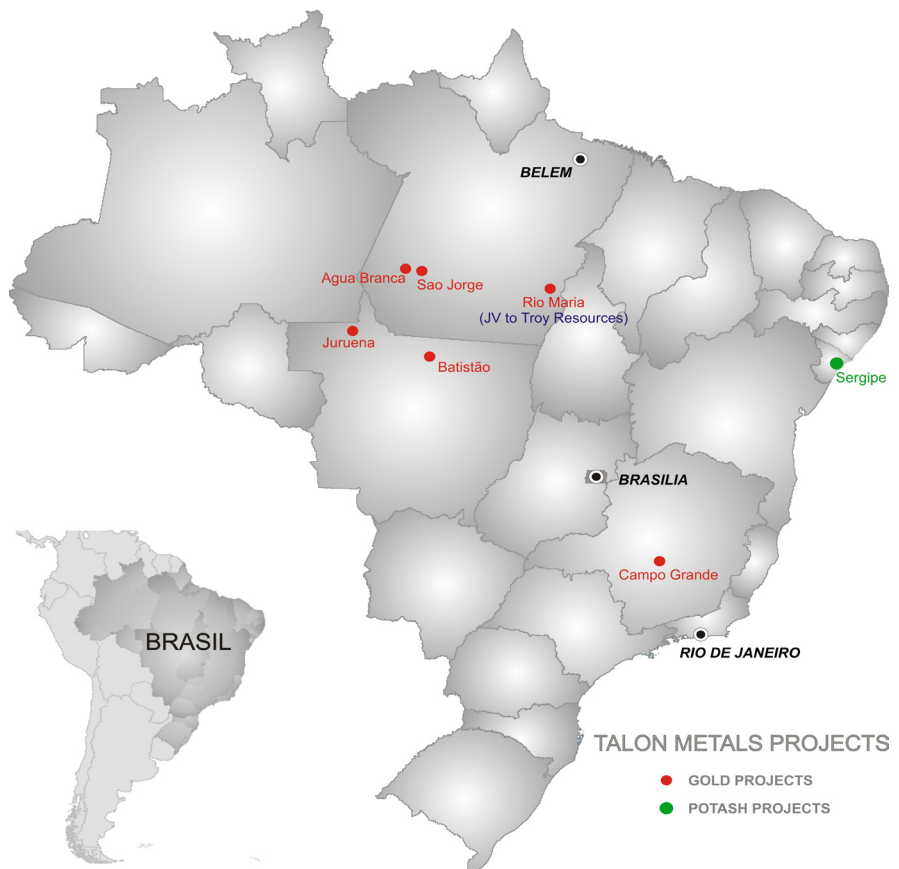
Água Branca Gold Project

The Água Branca Project is located in the Tapajós Gold District. Talon has a 100% interest in the 9,356.5 hectare project, subject to outstanding purchase payments and a 2% NSR.

The Company has delineated potential zones of near surface gold mineralisation that would be amenable to bulk mining methods. In 2006, an airborne geophysical survey, detailed sampling of the outcropping exposures, shafts/adits, followed by a 13-hole diamond drilling program comprised the main activities focused on Camarao Hill target. Several structural-controlled mineralized zones were intersected with thickness ranging from 1.0 to 12.95 metres and grades between 1.00 g/t Au up to 31.32 g/t Au.

Subsequently, the Company conducted a 2,000 metre diamond drilling program to investigate four additional high-priority targets. Gold mineralization was intersected in all drill-tested targets with apparent thickness ranging from 1.0 to 7.45 metres and grades from 1.00 g/t Au up to 4.12 g/t Au.

Talon Metals Project Locations



Stock Symbol – TSX: TLO
Share Price – CDN \$0.315
Shares Outstanding – 27 m

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DIRECTORS & MANAGEMENT

Stuart Comline, Interim President, CEO & Director
Luis Mauricio F. Azevedo, COO & Director
Paulo Ildio de Brito, VP Exploration
Nelson F. M. Pfaltzgraff, CFO

Sandra S. Cowan Chairman, Director
Warren Newfield, Director
Gregory S. Kinross, Director
Frank Crothers, Director



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Other Brazilian Gold Projects

Cumaru Gold District - Pará State

- Rio Maria (43,378 ha; JV with Troy Resources NL - TSX: TRY)

Iron Quadrangle - Minas Gerais State

- Campo Grande (2,611 ha; 100% TLO*)

* Subject to Vendor Royalty (0.5 – 2% NSR)

Peixoto de Azevedo-Alta Floresta Gold District - Mato Grosso State

- Jurueña (6,369 ha; 100% TLO)

- Batistão (20,000 ha; 100% TLO)

Potash

Potash is an important fertilizer for agricultural crops worldwide. Global demand for potash has seen a 35% increase on a cumulative basis between 2000 and 2007. Industry projections for potash indicate potential further increases in demand, however potash deposits are not readily found in many regions of the world.

Agriculture is a key business sector for Brazil and the country currently imports approximately 90% of its potash from abroad, as it only has one domestic potash mine (the Taquari-Vassouras potash mine), and these reserves are expected to run out in the medium term (2017 – 2020). Given Brazil's need for potash and the lack of domestic supply, Talon's opportunity is to develop a new local source of potash to supply the domestic agricultural market.

Sergipe Potash Project

The Sergipe Potash Project comprises seven onshore and two offshore prospects. Talon holds exploration licences over a total area of 40,277 hectares (99,526 acres) and has applications for exploration licences pending for a further 44,120 hectares (109,022 acres) for a total area of 84,397 hectares (208,548 acres).

These properties are in the same sedimentary basin as established oil producing wells and the nearby Taquari-Vassouras potash mine, which is operated by Vale and produced 607,000 tonnes of potash in 2008.

The Sergi, Rio do Sal and Capela prospects are the most attractive onshore prospects and are the focus of Talon's exploration program.

Talon's Phase I exploration program began in Q3 2009 by reviewing historical exploration data. A considerable amount of exploration data exists for the Sergipe Project area, mostly from the oil and gas industry. From this data it is known that one well in Talon's Sergi prospect intersects a cumulative 35.5 metres of potash mineralization in seven sedimentary units. Other wells in, or close to, Talon's properties have also intersected potash mineralization.

A Phase II exploration program will commence in Q4 2009 including 2-D and 3-D seismic surveys over the most prospective targets. A drilling program is expected to start in late 2009.

Sergipe Potash Project Locations



Talon's exploration programs are being managed on-site by Talon's VP Exploration, Mr. Paulo Ilidio de Brito, who is the Qualified Person within the meaning of National Instrument 43-101 and Mr. Ilidio de Brito has reviewed and approved the technical information in this document.

Brazil Office

Avenida Jornalista Ricardo Marinho
no 360 salas 111, 112, e 113
Barra da Tijuca - Rio de Janeiro - RJ, Brazil
Tel: +55 21 2132 7440
Fax: +55 21 2132 7406

Registered Head Office

Talon Metals Corp.,
Craigmuir Chambers,
P.O. Box 71, Road Town,
Tortola, British Virgin Islands

Contact

Erica Belling
VP Investor Relations
Tau Capital Corp.
Tel: 416-361-9636
Fax: 416-361-0330
ebelling@taucapital.com