

“Exploring Brazil’s rich potash and gold potential”

Talon Metals Corp (“Talon” or the “Company”), a Toronto Stock Exchange listed company (TSX:TLO), is focused on the acquisition, exploration and development of high quality resource projects, predominantly potash and gold projects. Talon has assembled a portfolio of highly prospective assets in Brazil.

Talon is managed by an experienced and professional team with an established record in the financing, exploration and development of major exploration projects.

Potash

Potash is an important fertilizer for agricultural crops worldwide. Global demand for potash has seen a 35% increase on a cumulative basis between 2000 and 2007. Industry projections for potash indicate potential further increases in demand, however potash deposits are not readily found in many regions of the world.

Brazil, which currently imports approximately 90% of its potash for its key agricultural industry, is one of the major consumers of potash globally. The country has only one domestic potash mine (Vale’s Taquari-Vassouras potash mine), where the reserves on the current underground conventional mining operation are expected to be depleted within the coming ten years. Given Brazil’s need for potash and its limited current domestic production, Talon is pursuing the opportunity to develop a new local source of potash to supply the domestic agricultural market.

Talon Project Locations

Sergipe Potash Project

The Sergipe Potash Project comprises ten onshore and two offshore prospects. Talon holds exploration licences over a total area of 91,948 hectares (227,207 acres) and has applications submitted for exploration licences for a further 20,319 hectares (50,209 acres), for a total area of 112,267 hectares (277,416 acres).

These properties are in the same Sergipe sedimentary basin as established oil producing wells and the nearby Taquari-Vassouras potash mine, which is operated by Vale and produced 607,000 tonnes of potash in 2008.

The Sergi, Rio do Sal, Barra dos Coqueiros and Capela targets are the most attractive onshore targets and are the focus of Talon’s exploration program.

Talon’s Phase I exploration program began in Q3 2009 and included the re-view historical exploration data from the oil industry, including data from 264 wells and 51 lines of seismic data throughout the Sergipe basin. Of significance, one well in Talon’s Sergi prospect intersected a cumulative 35.5 metres of potash mineralization in seven horizons with the evaporite sequence. Other wells in, or close to, Talon’s properties also have intersected multiple zones of potash mineralization with individual mineralized zones up to 73 metres wide.

A Phase I drilling program is scheduled to start in the first half of 2010.

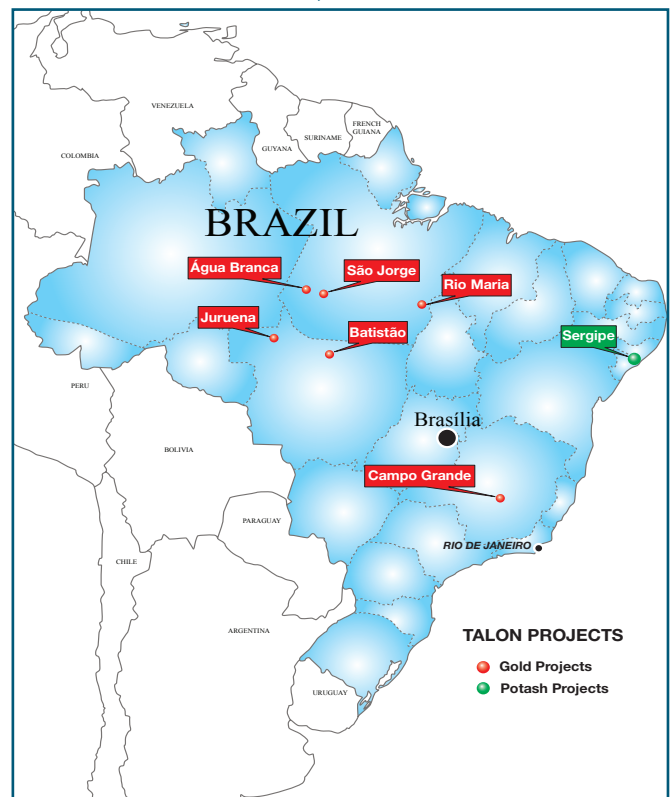
Gold

Talon has a portfolio of gold projects in Brazil.

São Jorge Gold Project

Talon’s 57,420-hectare São Jorge Gold Project is located within the Tapajós Gold Province, which was the scene of a major alluvial gold rush in the 1980’s. Gold mineralization is hosted in Paleoproterozoic granitic rocks and is structurally-controlled by the regional Tocantinzinho deformation corridor, which holds the 1.6 million ounce Tocantinzinho gold deposit.

Since 2005, Talon has drilled more than 18,000 metres in 82 diamond drill holes. Drilling had been focused on the main Wilton Zone and its lateral extensions.



Stock Symbol – TSX: TLO
Share Price – CDN \$0.34
Shares Outstanding – 27 m

Updated March 2010

DIRECTORS & MANAGEMENT

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Gregory S. Kinross, Director
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Tau Capital CORP.
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In 2008, Talon commissioned Coffey Mining to undertake an updated NI 43-101 mineral resource estimate for the Wilton Zone at the São Jorge Gold Project, using the results of the Phase II drill program conducted in the second half of 2006. The updated global mineral resource estimate for this project is estimated at 343,000 troy ounces of gold in the indicated category, using a 0.5 g/t Au cut-off and calculated to a depth of 260 metres. This is an increase of 79% from the previously reported 191,000 troy ounces of gold, completed in 2006. An additional 458,000 troy ounces of gold is estimated in the inferred category.

Água Branca Gold Project

The 9,356-hectare Água Branca Gold Project is located in the Tapajós Gold Province and is located approximately 70 kilometres west-northwest of Talon's São Jorge Gold Project.

In 2007, Talon conducted a 2,000 metre diamond drilling program to investigate four additional high-priority targets. Gold mineralization was intersected in all drill-tested targets with apparent thickness ranging from 1.0 to 7.45 metres and grades from 1.00 g/t Au up to 4.12 g/t Au.

In December 2009, Talon granted an option to Brazauro Resources Corporation (TSXV: BZO) to earn a 100% interest in the Água Branca Gold Project. Under the terms of the agreement, Brazauro pays Talon a total of US\$2.12 million over two years, and Brazauro is also required to conduct a US\$1 million exploration program within two years of the transfer of the licences. This program includes a minimum of 2,000 metres of core sample drilling in the first year.

Juruena Gold Project

The Juruena Gold Project is a 25,150 hectare project located in the northern Mato Grosso State, Brazil, within one of the major artisanal miners mining site in Brazil. The hard rock target here is a series of multiple quartz veins hosted in alteration zones within granites.

In February 2010, Talon entered into an agreement with Gungnir Resources Inc. ("Gungnir") in which Gungnir has an option to earn a 75% interest in this project, with Talon retaining a 25% interest in the project. Gungnir may initially earn a 51% interest in the project, through exploration expenditure of \$15 million and making cash payments to Talon annually over the next four years. Then, on completion of the exploration program and a feasibility study, Gungnir will earn a 75% interest in the Juruena Gold Project.

Other Brazilian Gold Projects

Cumaru Gold District - Pará State

- Rio Maria (43,378 ha; JV with Troy Resources NL - TSX: TRY)

Peixoto de Azevedo-Alta Floresta Gold District - Mato Grosso State

- Batistão (20,000 ha; 100% TLO)

Iron Quadrangle - Minas Gerais State

- Campo Grande (2,611 ha; 100% TLO*) * Subject to Vendor Royalty (0.5 – 2% NSR)

Talon Merger with Saber Energy

The Toronto Stock Exchange has granted conditional approval for Talon to merge with Saber Energy Corp. ("Saber"). Pending shareholder approval, the merger is expected to be finalized in March 2010.

Saber is a private unconventional gas company with land licenses totalling approximately 3 million acres over prospective CBM and shale gas desposits in Botswana, Africa. An October 2009 resource estimate prepared by Gustavson and Associates indicates a Gas in Place resource of approximately 23 trillion cubic feet of gas exists within Saber's license areas.

Saber's joint venture partner, Tlou Energy, is currently conducting an aggressive exploration program. Tlou Energy is a 50-50 joint venture between the Mitchell Group and Walcot Capital. Both are leaders in the exploration and development of unconventional gas projects in Australia, China and India.

Sergipe Potash Target Locations



Talon's exploration programs are being managed on-site by Talon's VP Exploration, Mr. Paulo Ildio de Brito, who is the Qualified Person within the meaning of National Instrument 43-101 and Mr. Ildio de Brito has reviewed and approved the technical information in this document.

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